

# GST tweak can make India export hub: Volkswagen MD

SURAJEET DAS GUPTA  
New Delhi, 9 August

German carmaker Volkswagen AG has made a pitch for removing differential taxation biased in favour of cars less than 4 metres long, which, it says, has been an obstacle to India becoming a global hub for export.

Currently, goods and services tax (including cess) on cars less 4 metres long is 29 per cent for petrol-driven ones (31 per cent for diesel) but goes up to 45-50 per cent for those over 4 metres.

Gurpratap Boparai, managing director, Volkswagen India, said: "Passenger cars below 4 metres represent roughly 7 per cent of the global market and that is also declining. The restrictions imposed by taxation based on the size of the car, which does not exist anywhere else in the world, suppress production volumes. So we are not able to address the other 93 per cent of the global market."

Global auto companies say the differential structure was imposed after the entry and success of the Ford Ikon, in order to protect small car manufacturers.

Boparai said a global man-



ufacturer in India would have to invest mostly in the segment below 4 metres because it constituted 70 per cent of sales here.

"It has limited export potential, but if the taxation differential goes down, India could become an export powerhouse for bigger cars. More models and new players will come."

Even China does not have a differential taxation policy, though the market 20 years ago was dominated by small cars but has now moved towards bigger ones, he said.

Boparai pointed out the Volkswagen's case while the

Polo (below 4 metres) and the Vento (above 4 metres), which were based on the same platform and had very little cost differential, the substantial difference in their price was because of the tax structure.

Exports of passenger cars from India have been limited and the bulk of those are small cars. Indian exported 670,000 cars in 2019-20.

Volkswagen is pushing for a change through Society of Indian Automobile Manufacturers (Siam).

"Despite the dominance of certain players and many who have invested in sub-4 metre cars, Siam is open to a phased

reduction, which the government can announce over, say, the next five years."

But will the government's revenues be hit? Boparai said: "Here is one example. The luxury car segment accounts for less than 1.5 per cent of the volumes of passenger cars. But it represents 11 per cent share of revenues. So the revenues would be significantly higher."

The other impediment to exports is the lack of free trade agreements (FTAs).

"We have been negotiating an FTA with the European Union (EU) for a decade if not more. And that's not coming through. So in 2016 the EU imposed 10 per cent import duty on fully built cars from India as India wasn't lowering duties, let alone doing away with them. This meant that when the time came for the next generation of cars to be tooled up, that was done in Eastern Europe. So Maruti took the Swift to Hungary and Hyundai took the i10 to Turkey. India lost out."

The general lack of FTAs with countries like Brazil, which has high duties, or Mexico, where it is 10 per cent, plus the logistics cost, has made Indian exports uncompetitive.

# Khaitan stake dips in Eveready, McLeod Russel

ISHITA AYAN DUTT  
Kolkata, 9 August

Promoter shareholding in Williamson Magor Group companies — Eveready Industries India and McLeod Russel India — has dipped further, with IndusInd Bank invoking pledged shares.

The bank informed the exchanges on Saturday that on

August 7, it had acquired 5,683,320 shares of Eveready and 7,832,253 shares of McLeod Russel India, translating into 7.82 per cent and 7.50 per cent, respectively. Promoters — the Khaitan group — now hold about 7.25 per cent in Eveready, while for McLeod it's around 18.32 per cent. According to the exchange filing, promoters held 25.82 per cent in McLeod

at the end of June.

Promoter holding in Eveready had slipped to 15.07 per cent last month while the Burman family — promoters of Dabur India — emerged as the largest shareholders in the company with a holding of 19.84 per cent.

The Burman family, which has been buying into Eveready since March 2019,

in the last tranche acquired 8.48 per cent through open market operations and the stock has been on an upward trend since. Since July 13, the scrip has appreciated more than 80 per cent.

Last week, India Ratings upgraded Eveready's long-term credit ratings to IND BB+ from 'IND BB' while changing the outlook to positive.

**SASHWAT TECHNOCRATS LIMITED**  
CIN : L24220MH1975PLC018682  
**Registered Office:** Office No. 14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai – 400002, **E – Mail Id:** sashwat.technocrats@gmail.com  
**Contact No. :** 22016021/22016031

**NOTICE**  
Notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held on **Monday, 17<sup>th</sup> August, 2020** to consider and approve, inter-alia, the Un-audited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2020. For further details please visit - [www.bseindia.com](http://www.bseindia.com)

**FOR SASHWAT TECHNOCRATS LIMITED**  
**Sd/-**  
**Akshar Jagdish Patel**  
**Company Secretary and Compliance Officer**

**Place: Mumbai**  
**Date: 08/08/2020**

**IN THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH**  
**CP(CAA)/986/MB.1/2020**  
connected with  
**CA(CAA)/183/MB/2019**  
**Harish Logistics Private Limited**  
CIN: U63090MH2011PTC221580 .....First Petitioner/Transferor Company  
**Swastik Moving And Storage Private Limited**  
CIN: U63090MH2011PTC223391 .....Second Petitioner/Transferee Company  
**NOTICE OF HEARING OF COMPANY PETITION**  
TAKE NOTICE that a Company Petition filed jointly under section 230 to 232 of the Companies Act, 2013 for sanctioning the Scheme of Merger by Absorption of Harish Logistics Private Limited (Transferor Company) by Swastik Moving and Storage Private Limited (Transferee Company) and their respective shareholders ("the Scheme"), was admitted by the National Company Law Tribunal. Mumbai Bench comprising of Hon'ble Shri Mohammed Ajmal, Member (J) and Hon'ble Shri V. Nallanapathy, Member (T) on 3<sup>rd</sup> August, 2020 and the said Company Petition is fixed for final hearing on 21<sup>st</sup> August 2020.  
Anyone desirous of making representation(s) in relation to the said Company Petition should send to the Petitioner's advocate, notice of their intention signed by them or their advocate not later than two days before the date fixed for the hearing of the said Company Petition. The grounds of representation(s), in the form of an Affidavit, shall be furnished along with such notice.  
A copy of the Company Petition along with all the exhibits will be furnished by the Petitioner's advocate having his office at Hemant Sethi & Co. Advocates, 309 New Baker House, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai 400023, to any person requiring the same on payment of the prescribed fees for the same.  
**Dated this 10<sup>th</sup> August 2020**  
**Sd/-**  
**Mr. Paresh Chatrabhuj Punjani**


**PUBLIC NOTICE**  
**Before the Central Government**  
**Registrar of Companies, Mumbai**  
In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009.  
In the matter of the Limited Liability Partnership Act, 2008, Section 13 (3) AND  
In the matter of TRISBA HEALTHCARE LIMITED LIABILITY PARTNERSHIP (LLPIN: AAS-6999) having its registered office at 201, Shivalay Building, Chandavarkar Road, Maharashtra Lane, Borivali West, Mumbai- 400092, Maharashtra, India. Petitioner  
Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Mumbai under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the State of "Maharashtra" to the State of "Gujarat" at 1st Floor, Above Trivedi Suzuki Showroom, Near IOC Petrol Pump, N.H. 48, Vapi- 396191, Gujarat, India.  
Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Mumbai within 21( twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.  
For and on behalf of  
**TRISBA HEALTHCARE LLP**  
**Sd/-**  
**BHARATKUMAR MOHANLAL TRIVEDI**  
**(Designated Partner)**  
ADDRESS: 301, Raj CHS, 56th Road, TPS 3, Nr. Veer Savarkar Garden, Babhai Naka, Borivali West, Mumbai- 400092, Maharashtra  
Place: Mumbai, Date: 10/08/2020

**PUBLIC NOTICE**  
Late Mrs. Vijaya Dattatraya Damle, was the Joint Member along with Mr. Sudhir Dattatraya Damle and Mrs. Sucheta Sudhir Damle, of 'Vasant Galaxy Jupiter CHS Ltd.' having address at Vasant Galaxy Jupiter CHS Ltd., "A" wing and was holding Flat No. 404, in the building of the society died on 10/01/2020, making nomination in the name of Mr. Sudhir Dattatraya Damle. The Society hereby invites claims or objections from the heir or heirs or other claimants/objector or objectors to the transfer of the said shares and interest of the deceased member in the capital/property of the Society within period of 21 DAYS from the publication of this notice, with copies of such documents and other proofs in support of his/her/their claims/objectors or transfer of shares and interest of the deceased member in capital/property of the society. If no claims/objectors are received within the period Prescribed above, the Society shall be free to deal with the shares and interest of the deceased member in capital/property of the Society in such manner as is provided under the bye-laws of the society. The claims/objectors, if any, received by the society for transfer of shares and interest of the deceased member in the capital/property of the Society shall be dealt with in the manner provided under the bye-laws of the Society. A Copy of the registered Bye-laws of the Society is available for inspection by the claimants/objectors, in the office of the Society/with the Secretary of the Society between 10.00 AM to 5.00 PM from the date of publication of this notice till the date of expiry of its period.  
For and on behalf of  
Vasant Galaxy Jupiter CHS Ltd  
Hon. Secretary  
Date: 10.08.2020 Place: Mumbai

**Indian Association of Investment Professionals**  
CIN: U91990MH2005GAP152320  
**Regd. Off.:** 702, One BKC, A Wing, Bandra- Kurla Complex, Bandra- East, Mumbai - 400051 Tel.: +91-22-61798954  
**Website:** [www.cfasocietyindia.org](http://www.cfasocietyindia.org), E-mail: [secretary@india.cfasociety.org](mailto:secretary@india.cfasociety.org)  
**NOTICE**  
Notice is hereby given that pursuant to the provisions of the Companies Act, 2013 and MCA circular dated 05.05.2020 read with other circulars dated 08.04.2020 and 17.04.2020 and considering the current situation of pandemic, the Company is intending to conduct its Fifteenth Annual General Meeting on Monday, September 07, 2020 at 04:30 P.M. through video conferencing (VC) or other audio visual means (OVAM) in accordance with the provisions of aforesaid circulars.  
The Members are hereby informed that in compliance with the aforementioned circulars, the notice of virtual AGM shall be sent to all the members via email. The Company requests all the members to update their email addresses with the Company within 3 days from the date of this public advertisement to ensure your participation at the company's AGM.  
**To update your current email ID, kindly login in at <https://membership.cfainstitute.org/managemembership>.**  
The Company shall send the AGM notice to its individual members and upload the same on its website [www.cfasocietyindia.org](http://www.cfasocietyindia.org). The same shall also be available on the e-voting platform (i.e. [www.evotingindia.com](http://www.evotingindia.com)) of Central Depository Services (India) Limited ("CDSL"), appointed by the Company as the authorized agency to provide voting facility by electronic means.  
Please note that the registered email ids will only be considered for receiving the AGM notice, casting votes & participating in the AGM through electronic means. The User Id and Password for remote e-voting and attending the AGM shall be sent to members on their registered email ids by CDSL via email-id [gogreen@cdslindia.com](mailto:gogreen@cdslindia.com).  
The facility for joining the meeting shall be kept open at least 15 minutes before the time scheduled, and shall not be closed till expiry of 15 minutes after such scheduled time.  
In case of any queries with regards to the registration process of email address, the members may contact:  

Particulars	Central Depository Services (India) Limited	Indian Association of Investment Professionals
Name & Designation	Mr. Rakesh Dalvi, Manager	Ms. Shefali Jain, Office Manager
Address	Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013	7th Floor, 702, A Wing, C/66, G Block, One BKC , Opp. Bank Of Baroda, Bandra (East), Mumbai-400051
Contact No.	1800225533	022-61798954
Email Id	helpdesk.evoting@cdslindia.com	secretary@india.cfasociety.org

**For Indian Association of Investment Professionals**  
**Sd/-**  
**Chetan Shah**  
**Director**  
**(DIN: 06381468)**  
**Place: Mumbai**  
**Date: 10.08.2020**

  
**WARREN TEA LIMITED**  
Registered Office : Deohall Tea Estate  
P. O. Hoogrijan, Dist. Tinsukia, Assam 786 601  
Tel: +91 9531045098, Email: [corporate@warrentea.com](mailto:corporate@warrentea.com)  
CIN: L01132AS1977PLC001706, website: [www.warrentea.com](http://www.warrentea.com)

**NOTICE OF ANNUAL GENERAL MEETING**  
Notice is hereby given that :  
(a) The 43<sup>rd</sup> Annual General Meeting ('AGM') of Warren Tea Limited ('the Company') is scheduled to be held on Wednesday, 9<sup>th</sup> September, 2020 at 11.30 a.m. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the businesses as mentioned in the notice of AGM.  
(b) In view of the outbreak of the COVID – 19 pandemic and restrictions imposed on the movement of people, the Ministry of Corporate Affairs has vide its circular dated 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 21<sup>st</sup> April, 2020, 05<sup>th</sup> May, 2020 and 15<sup>th</sup> June, 2020 ('Circulars') permitted the holding of the AGM through VC/OAVM without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and the circulars, the 43<sup>rd</sup> AGM of the Company is being held through VC/OAVM and the Members can attend and participate in the ensuing AGM through VC/OAVM.  
(c) The Company has facilitated the Members to participate at the 43<sup>rd</sup> AGM through the VC facility provided by Central Depository Services (India) Limited (CDSL).  
(d) In accordance with the aforesaid circulars, Notice of the AGM along with the Annual Report 2019-20 will be sent **only by electronic mode** to those members whose e-mail addresses are registered with the company/depositories. Members may note that the notice of AGM along with the Annual Report will also be available on Company's website at [www.warrentea.com](http://www.warrentea.com), website of the stock exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and The Calcutta Stock Exchange Limited at [www.cse-india.com](http://www.cse-india.com) and also available on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com).  
(e) Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings, the Company is pleased to provide to its Members with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (remote e-voting and voting during AGM) and has engaged the services of CDSL to facilitate voting through electronic voting system. Detailed procedure of remote e-voting/e-voting is provided in the notice of AGM.  
(f) Shareholders holding shares in physical mode and have not registered / updated their e-mail addresses with the company and wish to register/update may contact/write to the Company at its e-mail id [investors@warrentea.com](mailto:investors@warrentea.com) or Registrar of the Company, CB Management Services (P) Ltd., at their e-mail on [ria@cbsmi.com](mailto:ria@cbsmi.com) : Shareholders holding shares in dematerialized mode may contact/write to their Depository Participant to register/update their e-mail address.  

For Warren Tea Limited  
Soma Chakraborty  
Company Secretary

**Place : Kolkata**  
**August 10, 2020**

**SMIFS CAPITAL MARKETS LIMITED**  
Regd. Office : 'Naitheer' 4F, 4, Lee Road, Kolkata – 700 020  
CIN NO: L74300WB1983PLC036342  
Tel No. 033-2290-7400/ 7401/7402/0544 Fax No. 033-2287-4042, 2240-6884  
E-mail: [smifcap@gmail.com](mailto:smifcap@gmail.com), [cs.smifs@gmail.com](mailto:cs.smifs@gmail.com) Website: [www.smifscap.com](http://www.smifscap.com)  
**NOTICE**

1. The 37<sup>th</sup> Annual General Meeting (AGM) of the members of SMIFS CAPITAL MARKETS Limited (the 'Company') will be held on Saturday, September 5, 2020 at 10.00 a.m. through Video Conferencing / Other Audio Visual Means (VC). In compliance with General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as 'Circulars'), Companies are allowed to hold AGMs through VC, without the physical presence of members at a common venue. Hence, the AGM of the Company is being held through VC to transact the business as set forth in the Notice of the AGM dated 30th June, 2020

2. In compliance with the Circulars, electronic copies of the Notice of the AGM and Annual Report 2019-2020 have been sent to all the members whose Email Ids are registered with the Company/ Depository Participant(s). These documents are also available on the website of the Company at [www.smifscap.com](http://www.smifscap.com) and on the website of Central Depositories Services (India) Limited ('CDSL') at [www.cdslindia.com](http://www.cdslindia.com). The dispatch of Notice of the AGM through emails has been completed on 7th August, 2020.


3. Members holding shares either in physical form or dematerialized form, as on the cut-off date (29th August, 2020), may cast their votes electronically on the business as set forth in the Notice of the AGM through the electronic voting system of CDSL (remote e-voting). Members are hereby informed that:

- The business as set forth in the Notice of the AGM may be transacted through remote e-voting or e-voting system at the AGM.
- The remote e-voting shall commence on 1<sup>st</sup> September, 2020 (10.00 a.m.);
- The remote e-voting shall end on 4<sup>th</sup> September, 2020 (5.00 p.m.);
- The cut-off date for determining the eligibility to vote by remote e-voting or by e-voting system at the AGM shall be 29th August, 2020;
- Remote e-voting module will be disabled after 5.00 p.m on 4<sup>th</sup> September, 2020;
- Any person, who acquires shares of the Company and become member post-dispatch of the Notice of the AGM and holds shares as on the cut-off date i.e. 29th August, 2020, may obtain the login ID and password by sending a request at [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com). However, if a person is already registered with CDSL for e-voting then the existing User ID and Password can be used for casting their vote;
- Members may note that: a) The remote e-voting module shall be disabled by CDSL beyond 4<sup>th</sup> September, 2020 (5.00 p.m.) once the votes on a resolution is cast by the member, the member shall not be allowed to change it subsequently. b) The facility for voting will also be made available during the AGM and those members present in the AGM through VC facility, who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting at the AGM; c) The members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and d) Only persons whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.
- The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM. The details will also be made available on the website of the Company. Members are requested to visit [www.smifscap.com](http://www.smifscap.com) to obtain such details.
- Members who have not registered their email addresses are requested to register their email addresses with respective depository participant(s) and members holding shares in physical mode are requested to update their email addresses with Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Private Limited, 23, R.N. Mukherjee Road, 5th floor, Kolkata- 700001, Telephone: 033-22482248, Fax: 033-22484787, [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com) to receive copies of the Annual Report 2019-2020 along with the Notice of the 37<sup>th</sup> AGM, instructions for remote e-voting and instructions for participation in the AGM through VC.
- In case of any grievances regarding e-voting, the members may write to Mr. Rakesh Dalvi, Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatali Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533

By Order of the Board of Directors  
For SMIFS Capital Markets Limited  
**Sd/-**  
(Poonam Bhatia)  
Company Secretary-cum-Senior Manager Legal

**Place : Kolkata**  
**Date : August 10, 2020**

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